

# Hoshino Resorts REIT, Inc.

July 14, 2017

For Immediate Release

REIT Securities Issuer  
Hoshino Resorts REIT, Inc.  
Representative: Kenji Akimoto, Executive Director  
(Code: 3287)

Asset Management Company  
Hoshino Resort Asset Management Co., Ltd.  
Representative: Kenji Akimoto, President & CEO  
Contact: Tetsuro Takashi, Director & CFO,  
and General Manager of Finance &  
Administration Department  
TEL: +81-3-5159-6338

## Notice Concerning Completion of Additional Acquisition of Domestic Real Estate

Hoshino Resorts REIT, Inc. (hereinafter “HRR”) announces the completion today of the acquisition of land (HOSHINOYA Kyoto Annex Land; hereinafter the “Land”) in the vicinity of an asset under management of HRR, “HOSHINOYA Kyoto,” announced in “Notice Concerning Additional Acquisition of Domestic Real Estate” dated July 13, 2017.

In addition, HRR also announces succession of the status, etc. of the contractee under the construction agreement (new construction) of the new building that was under construction on the Land (HOSHINOYA Kyoto Annex; hereinafter the “Building”) and a reception of the completed Building, which, in effect is an acquisition of the Building, today (hereinafter, the Land and the Building is collectively referred to as the “Additionally Acquired Asset”).

### 1. The Additionally Acquired Asset

Property name	Location	Acquisition price (Note 1)	Seller (Note 2)
HOSHINOYA Kyoto Annex	Kyoto-shi, Kyoto	354,222 thousand yen	K.K. Arashiyama Onsen Rankyokan

(Note 1) “Acquisition price” is the sum total amount of (a) the sales/purchase price of the Land stated in the sales and purchase agreement (excluding consumption taxes, local consumption taxes and expenses such as transaction commissions), which is 93,000 thousand yen, and (b) the contract price in the agreement on contracting of construction work for construction (new construction) of the Building borne by HRR with the abovementioned succession of status (excluding consumption taxes, local consumption taxes and other expenses), which is 261,222 thousand yen.

(Note 2) “Seller” is the counterparty to the abovementioned acquisition and succession of status.

For details of the Additionally Acquired Asset above, etc., please refer to “Notice Concerning Additional Acquisition of Domestic Real Estate” dated July 13, 2017.

\* Hoshino Resorts REIT, Inc. website address: <http://www.hoshinoresorts-reit.net/>