

Hoshino Resorts REIT, Inc.

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For Immediate Release

REIT Securities Issuer
Hoshino Resorts REIT, Inc.
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(Code: 3287)

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Notice Concerning Impact of the Torrential Rainfall in Western Japan

We offer our sincere sympathy to those affected by the disasters caused by the torrential rainfall that occurred in western Japan starting on July 5, 2018.

With regard to properties held by Hoshino Resorts REIT, Inc. (hereinafter "HRR"), the aforementioned disasters caused by torrential rainfall have not resulted in any personal injuries or damage to properties that would significantly affect the operating status of HRR at this time.

If any damage that could significantly impact future operations is identified, HRR will promptly make an announcement.

* Hoshino Resorts REIT, Inc. website address: <http://www.hoshinoresorts-reit.net/>