

Hoshino Resorts REIT, Inc.

September 5, 2018

For Immediate Release

REIT Securities Issuer

Hoshino Resorts REIT, Inc.

Representative: Kenji Akimoto, Executive Director

(Code: 3287)

Asset Management Company

Hoshino Resort Asset Management Co., Ltd.

Representative: Kenji Akimoto, President & CEO

Contact: Tetsuro Takashi, Director & CFO,
and General Manager of Finance &
Administration Department

TEL: +81-3-5159-6338

Notice Concerning Impact of Typhoon Jebi

We offer our sincere sympathy to those affected by Typhoon Jebi, which landed on the Kinki region on September 4, 2018.

With regard to properties held by Hoshino Resorts REIT, Inc. (hereinafter "HRR"), the aforementioned impact of Typhoon Jebi has not resulted in any personal injuries or damage to properties at this time.

If any damage that could significantly impact future operations is identified, HRR will promptly make an announcement.

* Hoshino Resorts REIT, Inc. website address: <http://www.hoshinoresorts-reit.net>