

Hoshino Resorts REIT, Inc.

September 6, 2018

For Immediate Release

REIT Securities Issuer

Hoshino Resorts REIT, Inc.

Representative: Kenji Akimoto, Executive Director
(Code: 3287)

Asset Management Company

Hoshino Resort Asset Management Co., Ltd.

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Notice Concerning Impact of the Earthquake in the Hokkaido Region

An earthquake measuring upper 6 on the Japanese seismic intensity scale occurred in the Hokkaido Region around 3:08 a.m. on September 6, 2018. We offer our sincere sympathy to those affected by the disaster.

With regard to the impact of this earthquake, Hoshino Resorts REIT, Inc. (hereinafter "HRR") can confirm that as of September 6, 2018, Comfort Hotel Tomakomai, Comfort Hotel Hakodate, and Hoshino Resorts OMO7 Asahikawa, which HRR owns in the Hokkaido Region, have experienced power outages but there have been no personal injuries or damage to properties that would significantly affect the operating status of HRR.

If any damage that could adversely impact future operations is identified, HRR will promptly make an announcement.

* Hoshino Resorts REIT, Inc. website address: <http://www.hoshinoresorts-reit.net>