

Hoshino Resorts REIT, Inc.

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For Immediate Release

REIT Securities Issuer
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Notice Concerning Impact of the Earthquake in the Hokkaido Region (follow up)

Hoshino Resorts REIT, Inc. (hereinafter "HRR") would like to offer its sincerest sympathies to those affected by the Hokkaido Eastern Iburi Earthquake.

An earthquake, whose epicenter was in the Iburi region of Hokkaido, occurred around 3:08 a.m. on September 6, 2018. As a result, Comfort Hotel Tomakomai, Comfort Hotel Hakodate, and Hoshino Resorts OMO7 Asahikawa, which HRR owns in the Hokkaido Region, experienced power outages. However, HRR has confirmed that as of September 7, 2018, power has been restored at Comfort Hotel Tomakomai and Hoshino Resorts OMO7 Asahikawa.

Also, Hoshino Resorts OMO7 Asahikawa has returned to normal operations.

HRR will continue to review the impact that the earthquake has had on the assets held by HRR and the operating status of HRR and if any reportable matter is identified, HRR will promptly make an announcement.

* Hoshino Resorts REIT, Inc. website address: <http://www.hoshinoresorts-reit.net>